

## PRESS RELEASE

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### **MICROS FIDELIO SOUTH AFRICA ENTERS INTO BEE DEAL WITH RMB CORVEST AND SAFIKA INVESTMENTS**

RMB Corvest, a private equity business in the Firstrand Group, and empowerment private equity investor, Safika Investments have acquired a combined 49 percent stake in hospitality point-of-sale systems supplier, Micros Fidelio South Africa (Pty) Ltd.

Safika Holdings partners with RMB Corvest in Safika Investments, which has participated in a number of BEE private equity deals over the last three years.

Micros SA's parent company, Micros Systems Inc, which is listed on the NASDAQ, is the world's leading developer of enterprise applications serving the hospitality and speciality retail industries. Its global network consists of over 3 800 employees, 52 subsidiaries in major markets and 110 distributors in 45 countries.

Micros Fidelio South Africa is the leading supplier to the local South African and sub-Saharan market place. Major markets for Micros include hotels, casinos, fine dining establishments, leisure and entertainment venues – including theme parks, stadiums and arenas – and quickservice outlets such as fast food restaurants. The company provides products, services and a 24/7 Call Centre to the majority of leading and independent establishments in South Africa.

The deal also incorporates Micros affiliated companies, Computerised Lodging Systems and Micros Specialised Solutions (a significant Accpac dealer specialising in Financials, CRM and Service Management products in South Africa). The entire Group has been renamed Micros South Africa (Pty) Ltd.

Stephen Brown, a director from RMB Corvest says, "We were attracted to Micros SA as an investment for both RMB Corvest and Safika Investments for a number of reasons. Micros provides world class hardware and software systems to the restaurant industry and property management systems to the hotel industry. These industries are growing due to increased spending and increased tourism in South Africa. The management team is

highly experienced having started the business locally and we look forward to a lasting partnership with the management team.”

Peter Booth, CEO of Micros SA said, “We are the delighted to have Safika Investments on board as a BEE partner, and RMB Corvest adds value with the strong management role it plays. The BEE deal aligns Micros with the correct demographics of our corporate client base and we strongly believe that we can move forward at an accelerated rate with this partnership. We intend to continue our strong organic growth together with our new partners Safika Investments and RMB Corvest.”

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Distributed on behalf of RMB Corvest :  
and Safika Investments

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### Notes to editors

Safika Holdings is one of the leading empowerment investment companies in South Africa. It has interests in media, telecommunications, information technology, real estate, human capital development, financial services and natural resources. RMB Corvest and Safika co-invest in companies requiring an empowerment shareholder where the equity exposure in a single company is between R15 million and R50 million. Safika Investments has R300 million of committed capital.

RMB Corvest is a private equity company in the FirstRand Group. It was established in 1989 by Neil Page, Dick Merks and Dave Rissik with the aim of investing in established, well-managed businesses with a demonstrable record of performance. It has completed more than 100 deals to date and has a professional staff complement of seven people with collective experience in investment banking of about 90 years.

The company specialises in orchestrating and funding private equity deals in the medium enterprise sector, especially those with a BEE component. RMB Corvest provides specialist services including funding for BEE consortiums to secure equity stakes and providing BEE solutions to companies.