

EMPOWERDEX

Economic Empowerment Rating Agency



Ownership Verification Certificate

Zico Capital (Pty) Ltd

Registration Number: 2006/017030/07

Address: 1st Floor, Cullinan Place, Cullinan Close, Morningside, Sandton, 2196

Black Ownership

| Ownership Scorecard Information | Actual Score | Target Score | Analysis | Results |
|---|--------------|--------------|--|------------------|
| Exercisable Voting Rights: Black People | 5.00 | 5.00 | Black Ownership: Voting Rights | 100.00% |
| Exercisable Voting Rights: Black Women | 2.00 | 2.00 | Black Women Ownership: Voting Rights | 83.44% |
| Economic Interest: Black People | 5.00 | 5.00 | Black Ownership: Economic Interest | 84.49% |
| Economic Interest: Black Women | 2.00 | 2.00 | Black Women Ownership: Economic Interest | 70.50% |
| Black new entrants or Black designated groups | 3.00 | 3.00 | VAT Number | N/A |
| Net Value | 8.00 | 8.00 | Issue Date | 02 February 2017 |
| TOTAL SCORE: OWNERSHIP | 25.00 | 25.00 | Expiry Date | 03 February 2018 |
| | | | Re-Issue Date | 07 February 2017 |

For EMPOWERDEX Northern Regions (Pty) Ltd

7/2/2017
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex Northern Regions (Pty) Ltd Reg. 2008/004631/07
Directors: R Gijben, J Odendaal, L Ratsoma, J Brebnor

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